

POLICY ON INSURANCE FOR RETIRED CLERGY

Episcopal Diocese of Fond du Lac

Policy Statement:

The Diocese of Fond du Lac provides Group Term Life Insurance coverage for clergy who retire from service in the diocese that meet certain eligibility requirements. Any cleric that has Medicare supplement premiums paid by the diocese under the 2012 policy will continue to receive this benefit until such Medicare coverage ends.

Eligibility Requirements

- 1) At the time of retirement, the cleric must be Canonically Resident in the Diocese of Fond du Lac and have been receiving assessable compensation according to Church Pension Fund rules.
- 2) A retired cleric must maintain Canonical Residence in the Diocese of Fond du Lac to continue to receive this benefit, otherwise this benefit is forfeited.

Coverage

Any eligible cleric will receive \$2,000 of Group Term Life Insurance coverage through the Church Life Insurance Corporation with premiums paid for by the Diocese of Fond du Lac. Said policy includes spousal coverage of \$1,000.

Adopted by the Executive Council, 12/12/2019